

DeForest Area School District  
Administrative Regulation

<b>TITLE:</b> <b>FINANCIAL REPORTING - FRAUD</b>	<b>NUMBER: AR 8.4(1)</b>
<i>Executive Limitation: EL 8, Budgeting</i>	
<b>Recorded as Administrative Regulation:</b> <i>Established: 4/11/05                      Revisions: 10/26/09</i>	
<b>Origin as Board Of Education Policy:</b> <i>Established: n/a                      Revisions:</i>	

The District has a requirement to provide financial statements that are free of material misstatements. In order to obtain reasonable assurance the standard is met appropriate internal controls designed to help prevent, deter and detect fraud shall be implemented.

The Director of Business & Auxiliary Services shall:

- Whenever possible, implement controls to address fraud risks.
- Communicate the importance of ethical behavior and appropriate business practices to all employees.
- Monitor the internal controls for proper use and continuity.
- Provide special attention to non-centralized locations.
- Make the Board aware of the District's fraud risks and controls related to those risks.
- Assess and be aware of any issues of non-compliance with laws and regulations within the District.
- Assess and be aware of employees with significant financial difficulties.
- Annually review fraud risks.

The District shall consider where fraud may occur and do what can be done to minimize that risk, within reasonable cost parameters. Our auditors will continue to have the same responsibility for detection of material financial misstatement due to fraud.