

DeForest Area School District  
Administrative Regulation

<b>TITLE:</b> <b>REVENUE FROM INVESTMENTS</b>	<b>NUMBER: AR 9.7(2)</b>
<i>Executive Limitation: EL 9, Asset Protection (9.7 – Fund Management Practices)</i>	
<b>Recorded as Administrative Regulation:</b> <i>Established: 3/8/04      Revisions:</i>	
<b>Origin as Board Of Education Policy: Fiscal Management 651</b> <i>Established: 1980      Revisions: 9/28/93</i>	

The Director of Business & Auxiliary Services is to administer an investment program for the District in a way that optimizes the return and secures the investment principal.

The investment program shall be administered in a way that will ensure:

1. There is temporary investing of monies available for such purposes.
2. The use of an open competition system of bids and/or quotes to obtain the maximum yield on all investments, with appropriate consideration given to the insurable limits on all investments.
3. All district investments are made with licensed securities brokers and/or dealers authorized to do business in the State of Wisconsin and in compliance with state investment laws and regulations.

The Director of Business & Auxiliary Services shall be authorized to direct all activities associated with the investment program in such a manner as to accomplish the intent of this policy and is in compliance with state statutes.

**References**

Section 34.05, 34.08, 66.04(4) Wisconsin Statutes

Board Policy Category:      EXECUTIVE LIMITATIONS

**Cross Reference**

AR 9.7(7) - Depository of Funds