

DeForest Area School District  
Administrative Regulation

<b>TITLE:</b> <b>REVENUE FROM SCHOOL-OWNED REAL ESTATE AND EQUIPMENT</b>	<b>NUMBER: AR 9.7(5)</b>
<i>Executive Limitation: EL 9, Asset Protection (9.7 – Fund Management Practices)</i>	
<b>Recorded as Administrative Regulation:</b> <i>Established: 3/8/04                      Revisions:</i>	
<b>Origin as Board Of Education Policy: Fiscal Management 653</b> <i>Established: 1980                      Revisions: 9/28/93</i>	

Prior to any initial and subsequent lease/sale of a site, building, or equipment, the future need of the district for such property shall be substantiated. The District Administrator shall provide the Board with an administrative recommendation regarding future district need and the form and length of a proposed lease/sale before the Board takes action on any lease/sale agreement.

District sites, buildings, and equipment that are currently not being utilized for school purposes but are projected to be needed for school use in the future may be considered for leasing.

Language should be incorporated into each lease agreement that will permit the district to terminate the lease on appropriate notice if it becomes apparent that the leased property will again be needed for school purposes. Lease agreements may be made by the Board for the time periods not to exceed 15 years. Any income received by the district for leased or sold property must be used for school purposes. The school district legal counsel prior to formal Board action shall review lease agreements and subsequent renewals of such agreements and agreements of sale. All such agreements must be approved at an annual or special district meeting.

**Reference:**

Sections 120.10(12), 120.13(25), Wisconsin Statutes