

DeForest Area School District
Administrative Regulation

TITLE: DEPOSITORY OF FUNDS	NUMBER: AR 9.7(7)
<i>Executive Limitation: EL 9, Asset Protection (9.7 – Fund Management Practices)</i>	
Recorded as Administrative Regulation: <i>Established: 3/8/04 Revisions:</i>	
Origin as Board Of Education Policy: Fiscal Management 661 <i>Established: 1980 (in part) Revisions: 9/28/93</i>	

The District shall annually designate official depositories for school district funds. The District may designate additional depositories during the fiscal year for investment purposes.

All funds belonging to the district and under the control of the District shall be accounted and disbursed in accordance with state law.

The Director of Business and Auxiliary Services shall be authorized to transfer monies between depositories accounts as necessary for the benefit of the district.

Reference:

Sections 34.05, 34.08, 66.042, 120.12(7), 120.16(5) & (6), Wisconsin Statutes

Cross Reference:

AR 9.7(8) Authorized Signature
AR 9.7(17) Payment Procedures